

Kelab Pemegang Biasiswa KF Malaysia (Reg. No. 1002-07-WKL)

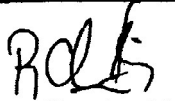
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020


STATEMENT OF FEES RECEIVED AND EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2020


	2020	2019
Membership Subscription Fees Received:		
Life Members	4,770.00	1,070.00
Student Members	480.00	1,900.00
Income from other activities	-	34,728.00
Sponsorship from KF	-	30,000.00
Donation received	500.00	70,720.82
Interest from Fixed Deposit	238.60	315.73
Expenses:		
Expenses from other activities	(793.00)	(62,938.10)
Donation paid	(8,089.00)	(20,660.00)
Membership Services	(558.98)	(44.50)
Net Excess / (Deficit) for the Financial Year	(1,472.38)	88,890.05


BALANCE SHEET AS AT 31 DECEMBER 2020

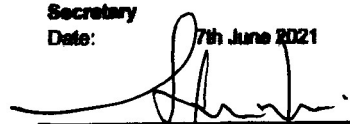
	2020	2019
CURRENT ASSETS		
Bank Balance	75,337.48	78,048.44
Fixed Deposit in Bank	10,877.12	10,440.52
Total Assets	86,214.60	88,488.96
CURRENT LIABILITIES		
Sundry creditor	-	1,000.00
Total Liabilities	-	1,000.00
NET ASSETS	86,214.60	87,488.96
ACCUMULATED FUND		
Net Excess from Previous Year	87,486.96	32,396.91
Net Excess/(Deficit) for Current Year	(1,472.38)	55,090.05
NET ACCUMULATED FUND	86,014.60	87,486.96


Prepared By: Pang Chee Ming
Treasurer
Date: 7th June 2021


Approved By: Datuk Teoh Eng Kee
President
Date: 7th June 2021


Approved By: Ng Rui Jie
Secretary
Date: 7th June 2021


Audited By: Kee Thuan Chai
Internal Auditor
Date: 7th June 2021


Audited By: Ng Kit Fu
Internal Auditor
Date: 7th June 2021